Owner control / investment firms

**Notification form for natural persons**

The Financial Supervisory Authority (FIN-FSA) shall be notified of the acquisition of a holding of at least 10%, 20%, 30% or 50%, or a holding carrying entitlement to an abovementioned proportion of voting rights in an investment firm. A notification must also be made if the amount of shares held falls below any of the disclosure thresholds above. The same notification obligation also applies to situations where a supervised entity referred to above becomes a subsidiary due to a change of ownership.

The information to be notified is provided on in Commission Delegated Regulation (EU) 2017/1946. References to Articles in the form refer to the abovementioned Delegated Regulation.

A natural person acquiring or disposing of holdings (hereinafter the proposed acquirer) must report the following information[[1]](#footnote-1). **Every section of the form must be completed.**

Information on how the FIN-FSA processes personal data when making fitness and propriety assessments is available at: [Data protection - Statements and guidelines - www.finanssivalvonta.fi/en](https://www.finanssivalvonta.fi/en/about-the-fin-fsa/statements-and-guidelines/data-protection2/).

Where disposal of holdings is concerned, complete sections 1 and 8 and the signature.

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| 1 Proposed acquirer’s personal details including the person’s name, date and place of birth (city and country), address and contact details, and, where available, the personal national identification number (Article 3(1)(a))      |
| **2 Proposed acquirer’s detailed curriculum vitae or equivalent document, stating relevant education and training, previous professional experience, and any professional activities or other relevant functions currently performed (Article 3(1)(b))****Appendix**: curriculum vitae |
| **3 Information for the assessment of the proposed acquirer’s reputation (Article 3(1)(a))**In respect of the proposed acquirer and of any undertaking directed or controlled by the proposed acquirer, over the past 10 years:1. criminal records, or criminal investigations or proceedings, relevant civil and administrative cases, and disciplinary actions, including disqualification as a company director or bankruptcy, insolvency or similar procedures, notably through an official certificate or through another equivalent document;
2. information on open investigations, enforcement proceedings, sanctions, or other enforcement decisions against the proposed acquirer, which may be provided through a declaration of honour;
3. refusal of registration, authorisation, membership or licence to carry out trade, business or a profession; or the withdrawal, revocation or termination of such a registration, authorisation, membership or licence; or expulsion by a regulatory or government body or a professional body or association;
4. dismissal from employment or a position of trust, fiduciary relationship, or similar situation.

**Appendices:** Official certificates of matters referred to in section 1 (excluding excerpts from criminal records and register of fines, which will be obtained by the FIN-FSA on persons with a Finnish personal identity code[[2]](#footnote-2)) and a personally signed declaration on the information in section 2. |
| **4 Assessment conducted by another supervisory authority (Article 4(1)(b))**Information as to whether an assessment of reputation of the acquirer has already been conducted by another supervisory authority, the identity of that authority, and evidence of the outcome of the assessment.     **Appendices:** written declaration issued by another supervisory authority |
| **5 Information regarding the current financial position of the proposed acquirer, including details concerning sources of revenues, assets and liabilities, pledges and guarantees, granted or received; (Article 4(1)(c))** |
| **6 Description of the business activities of the proposed acquirer (Article 4(1)(d))** |
| **7 Financial information including credit ratings and publicly available reports on the undertakings controlled or directed by the proposed acquirer and, if applicable, on the proposed acquirer (Article 4(1)(e))** (Credit rating refers to a credit rating under Regulation (EC) No 1060/2009 on credit rating agencies) |
| **8 Financial and non-financial interests or relationships of the proposed acquirer**A description of the financial and non-financial interests or relationships of the proposed acquirer with the following. Credit operations, guarantees and pledges shall be deemed to be part of the financial interests, whereas family or close relationships shall be deemed to be part of the non-financial interests. (Article 4(1)(f))1. any other current shareholders of the target entity;
2. any person entitled to exercise voting rights of the target entity in any of the cases under Article 4(f)(2):
3. any member of the administrative, management or supervisory body, in accordance with relevant national legislation, or of the senior management of the target entity;
4. the target entity itself and its group.

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| **9 Information on any other interests or activities of the proposed acquirer that may be in conflict with those of the target entity and possible solutions for managing those conflicts of interest. (Article 4(1)(g))**      |
| Place and date      | Signature of the obliged party |

1. The information requested below may also be submitted as attachments (in addition to the appendices separately requested in the form). In this case, the relevant section of the form must specify the name of the attachment, and where necessary, the page where the information can be found. [↑](#footnote-ref-1)
2. Act on the Financial Supervisory Authority, section 20 [↑](#footnote-ref-2)